



Argyll and Bute  
Golf Union

## Scottish Golf Union

Patron Her Majesty the Queen  
Argyll & Bute Golf Union

### **AREA TREASURER REPORT 2014**

The accounts from the union showed a substantial deficit of £1134.42 against a budgeted loss of £350 for the year 2013/14. There are a number of reasons to explain the increased loss.

#### ***Expenses***

- 1) We have continued to invest heavily in our junior coaching and will do so again in the coming year
- 2) Team costs have increased slightly with the area now supporting the SSGS area team championship. The area team championships costs despite an annual £ 500 grant are high for likely a one day event.
- 3) Team clothing was high this year with the purchase of Adidas climacool/lite golfing attire.
- 4) The major increase in expense this year is the dramatic increase in player support costs, which can be partly attributed to a cancelled Boys Champion of Champions which amounted to two lots of expenses being incurred. We also had two representatives at the event in October 2013, however in 2014 only one player was present.

Also we have continued to heavily support Robert Macintyre in national events etc, but Robert is now 18 and will cease to be supported in this manner by the area. Costs in this area will certainly be dramatically reduced this coming year

#### ***In come***

- 1) Subscriptions continue to fall with our playing numbers down well over 20% since 2007, where does it end. If population forecasts for Argyll & Bute are accurate we will continue to see a further sizeable decline in our numbers.
- 2) We continue to receive grants from the SGU for coaching and the Area Team Championships.
- 3) We have been very lucky to receive sponsorship income; this is mostly down to Les Pirie who should be commended for his badgering of some of the Millport members.

## **Balance Sheet**

The balance sheet is still very healthy with £14719.75 in the bank accounts and creditors consisting of outstanding vouchers still to be honoured of £1840 and other expenses totalling £300.00 including audit fee.

We are still in a pretty financially secure state, and I'm convinced that next year's expenses will be more in line with previous years and will be budgeting for loss of around £600 next year.

I am confident that all income & expenses have been accounted for and that these accounts reflect a true and fair view of the County's affairs at 30th September 2014 with our reserves sitting at £12950.25

Graham Bolton  
Area Treasurer  
23rd October 2014